



IDFC Multi Cap Fund

An open-ended equity scheme investing across large cap, mid cap, small cap stocks

The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks.

FUND PHILOSOPHY

The fund will invest in equity and equity related instruments which is diversified across market capitalization viz. Large Cap companies, Mid Cap companies and Small Cap companies spread across sectors.

The Fund Manager will generally invest in a few selected sectors, which in the opinion of the fund manager have potential to grow.

OUTLOOK

How it went:

During January, 2023 Global equities were stronger across regions (MSCI World +7.1% MoM). India (-3.1% MoM) was the only major outlier in the month, as China (+11.8% MoM) and Euro area (+8.3% MoM) too delivered strong positive performance. Indian equities fell (\$ terms, -2.9% MoM/-9.4% FYTD), while underperforming the region and peers (MSCI APxJ/EM: +8.6%/+7.9% MoM). Mid-caps (-2.1% MoM) and small caps (-2.2% MoM) though weak, outperformed the large caps (-2.7% MoM).

How do we look ahead:

After outperforming the other emerging markets handsomely in the calendar year 2022, the Indian market has lagged recently in the last three months. It is trailing the emerging market index by -25% (in USD terms). Emerging markets have bounced back after a tough CY 2022 on the prospects of growth revival in China as it opens up post COVID along with the optimism that the worst of the inflation scare is behind us, and hence monetary policy globally will gradually ease.

On one hand, India is faced with challenges of slightly above average valuations and higher interest rates globally. On the other hand, there is relatively higher earnings visibility in India compared to most other markets. The currency has underperformed in the last few months making it more attractive given that the long term growth prospects of the economy are bright. Overall we feel that the market offers steady returns for the long term investor at this point.

FUND FEATURES:

(Data as on 31st January'23)

Category: Multi Cap

Monthly Avg AUM: ₹ 1,195.13 Crores

Inception Date: 2 December, 2021

Fund Manager: Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion)

Benchmark: NIFTY 500 Multicap 50:25:25 TRI

SIP (Minimum Amount): ₹100/- and in multiples of Re. 1 thereafter

SIP Dates: (Monthly/Quarterly)

Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Exit Load:

If redeemed/switched out within 1 year from the date of allotment -1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment -Nil

Options Available: Growth, IDCW[@] -

(Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option & Transfer of Income Distribution cum capital withdrawal plan (from Equity Schemes to Debt Schemes Only).

Minimum Investment Amount:

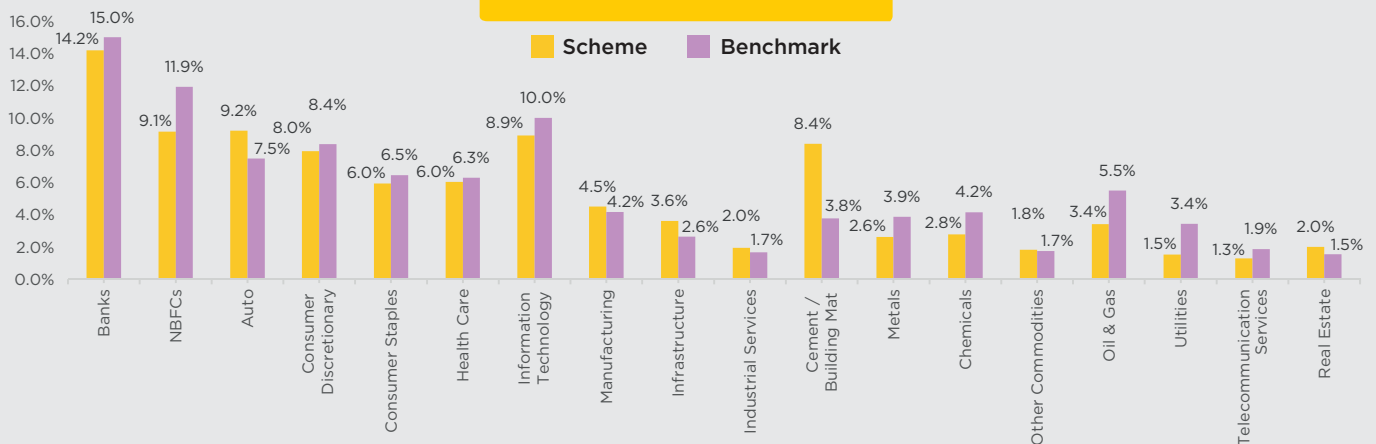
1,000/- and any amount thereafter

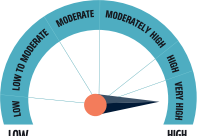
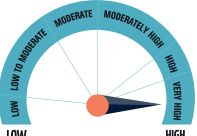
Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

[@]Income Distribution and Capital Withdrawal

Name of the Instrument	Ratings % to NAV	Name of the Instrument	Ratings % to NAV
Equity and Equity related Instruments	95.44%	Hindustan Petroleum Corporation	1.05%
Banks	14.20%	Beverages	3.24%
ICICI Bank	2.98%	United Breweries	2.15%
HDFC Bank	2.70%	Radico Khaitan	1.09%
Axis Bank	2.20%	Insurance	3.01%
Kotak Mahindra Bank	2.04%	HDFC Life Insurance Company	1.58%
Bank of Baroda	1.70%	ICICI Lombard General Insurance Company	1.43%
IndusInd Bank	1.55%	Automobiles	2.74%
Canara Bank	1.02%	Maruti Suzuki India	1.50%
IT - Software	6.84%	Tata Motors	1.24%
Tata Consultancy Services	2.55%	Ferrous Metals	2.46%
Infosys	1.94%	Jindal Steel & Power	2.46%
Zensar Technologies	1.41%	IT - Services	2.08%
HCL Technologies	0.95%	Cyient	2.08%
Finance	6.14%	Leisure Services	2.03%
HDFC	2.21%	EIH	1.65%
LIC Housing Finance	1.77%	Sapphire Foods India	0.38%
M&M Financial Services	1.37%	Realty	2.01%
Bajaj Finance	0.78%	Mahindra Lifespace Developers	1.39%
Pharmaceuticals & Biotechnology	6.04%	Keystone Realtors	0.62%
IPCA Laboratories	1.83%	Transport Services	1.95%
Sun Pharmaceutical Industries	1.66%	Container Corporation of India	1.01%
Dr. Reddy's Laboratories	1.64%	VRL Logistics	0.95%
Laurus Labs	0.92%	Electrical Equipment	1.87%
Cement & Cement Products	5.72%	CG Power and Industrial Solutions	1.02%
JK Lakshmi Cement	2.63%	Thermax	0.85%
The Ramco Cements	1.88%	Food Products	1.84%
Grasim Industries	1.21%	Avanti Feeds	1.84%
Industrial Products	4.95%	Entertainment	1.64%
Bharat Forge	1.55%	PVR	1.64%
Carborundum Universal	1.43%	Gas	1.54%
Cummins India	1.21%	Gujarat Gas	1.54%
Finolex Industries	0.58%	Diversified FMCG	1.48%
Graphite India	0.18%	ITC	1.48%
Auto Components	4.93%	Chemicals & Petrochemicals	1.39%
Bosch	2.15%	Tata Chemicals	1.39%
Automotive Axles	2.14%	Fertilizers & Agrochemicals	1.39%
Samvardhana Motherson International	0.64%	Rallis India	1.39%
Consumer Durables	4.49%	Telecom - Services	1.30%
Greenply Industries	1.66%	Bharti Airtel	1.30%
Metro Brands	1.34%	Agricultural Food & other Products	1.23%
Crompton Greaves Consumer Electricals	1.05%	Tata Consumer Products	1.23%
Kajaria Ceramics	0.44%	Retailing	1.14%
Construction	3.62%	V-Mart Retail	1.14%
Larsen & Toubro	1.88%	Industrial Manufacturing	0.75%
Kalpataru Power Transmission	1.74%	Syrma SGS Technology	0.75%
Petroleum Products	3.43%	Net Cash and Cash Equivalent	4.56%
Reliance Industries	2.38%	Grand Total	100.00%

SECTOR ALLOCATION



<p>Scheme risk-o-meter</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To generate short-term optimal returns. Investment in a portfolio of large, mid and small cap equity and equity related securities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark risk-o-meter</p>  <p>NIFTY 500 Multicap 50:25:25 TRI</p>
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